

News Release

BAKER & MCKENZIE ACTS FOR J-POWER AND CHUGOKU ELECTRIC IN THE ACQUISITION OF 10% INTEREST IN A CHINESE POWER COMPANY

Tokyo and Hong Kong, August 18, 2009 – Baker & McKenzie advised Electric Power Development Co., Ltd. (J-Power) and Chugoku Electric Power Co., Inc. (Chugoku) in their purchase of a combined 10 percent stake in Gemeng International Energy Co., Ltd., a Chinese power company in the Shanxi Province, People's Republic of China.

J-Power and Chugoku signed an agreement to purchase stakes of 7 percent and 3 percent in Gemeng for roughly ¥10 billion and ¥4 billion, respectively, from Deutsche Capital Hong Kong Ltd (DCHK), holder of a 19-percent stake in the Chinese power company. J-Power will become Gemeng's fourth-largest shareholder after Shanxi International Energy Group Co., Ltd, Korea Electric Power Corporation and DCHK. This transaction will allow J-Power and Chugoku to expand their presence in China.

The Baker & McKenzie team on the deal was led by Partners Anne Hung (Tokyo) and Darian Zhang (Shanghai).

Commenting on the deal, Anne Hung, Head of Baker & McKenzie's Energy, Chemical, Mining and Infrastructure Practice (ECMI) in Tokyo said, "We are delighted to have been able to bring our significant experience to service J-Power and Chugoku in this cross border China/Japan energy transaction. We are glad to see that our efficiency and multiple jurisdictional and language skills have been put to good use in this transaction. We look forward to seeing the continued increase of cross border co-operations between Chinese and Japanese utility companies."

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About Baker & McKenzie

Founded in 1949, Baker & McKenzie provides sophisticated advice and legal services to many of the world's most dynamic and successful organizations through more than 3,900 locally qualified lawyers and more than 5,800 professional staff in 67 offices and 39 countries. Baker & McKenzie is known for having a deep understanding of the language and culture of business, an uncompromising commitment to excellence, and world-class fluency in the way we think, work and behave. Baker & McKenzie's global revenues for the fiscal year ended June 30, 2009, were US \$2.11 billion. John Conroy is Chairman of the Firm's Executive Committee.

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