

Power

BAKER & MCKENZIE

# LEADERS IN THE FIELD:

Independent Power Projects in Saudi Arabia



## Our Independent Power Project offering in Saudi Arabia combines our market leading local practice with our internationally renowned power capabilities.

- Legal Advisors, in association with Baker & McKenzie Limited, has been established in Riyadh for over thirty years and provides comprehensive advice on the whole range of projects, corporate, commercial, financial and administrative matters.
- We have extensive experience in acting on power and water projects for sponsors and lenders throughout the Kingdom of Saudi Arabia.
- Baker & McKenzie has years of experience in the global power markets and our knowledge covers all technologies from coal, electricity, oil and gas fired thermal plants to nuclear, hydroelectric and renewables projects. It also covers traditional long-term PPA-backed, PWPA-backed, tolling and merchant power models, base-load, mid-merit and peaking plants, cogeneration and captive plants.
- We provide a full service offering on power projects combining our international and local expertise.

## Sample Deals

### SADAF IPP

US\$169.5 million

Loan facilities for the construction of a power plant for Saudi Petrochemical Company (SADAF) and the related security structure, the first IPP in Saudi Arabia procured on a BOT basis.

Baker & McKenzie acted for the project company, Jubail Electric Company

### CMS ENERGY

US\$200 million

Advising on JV arrangements, corporate matters, Saudi law governed energy conversion agreement and EPC Contract in relation to SADAF captive IPP.

Baker & McKenzie acted for CMS Energy

### MARAFIQ & SHOUAIBA

Tender for the Marafiq power and desalinated water plant to be constructed in Jubail. Tender for the Shouaiba power and desalinated water plant to be constructed near Jeddah.

Baker & McKenzie acted for the bidders

### SEDCO

US\$500 million

Term loan for the Saudi Consolidated Electric Company (SCECO) East for the construction of a 2400 MW power plant at Ghazlan. Also, financing for the SCECO (Central Region) Power Plant 9.

Baker & McKenzie acted for the lenders

### OLAYAN

Establishment of a joint venture with Cummins Power Generation, Inc for power projects.

Baker & McKenzie acted for Olayan

### KEPCO

Joint venture to build a power plant in Rabigh, on a BOO basis, between Korea Electric Power Corporation (KEPCO) and Saudi Electric Company.

Baker & McKenzie acted for KEPCO

### KEPCO

Construction, initial fuel supply, investment and financing issues for a 5,600 MW nuclear power plant in the UAE.

Baker & McKenzie is acting for KEPCO

## Awards

Ma'aden's \$5.6 billion development and financing of a phosphate project in Saudi Arabia.

Middle East Project Finance Deal of the Year 2008, IFLR.

Middle East Industrial Deal of the Year 2008, Project Finance International.

Middle East Islamic Deal of the Year 2008, Euromoney Project Finance Magazine.

In the Middle East, Baker & McKenzie was characterized as "highly professional" and "very strong in the Saudi market, especially in project finance".

Middle East Law Firm of the Year, 2009 PLC Which Lawyer?

Tier 1 - Project Finance (Saudi Arabia):  
IFLR 1000, 2009 & 2010

Tier 1 - Projects & Energy (Saudi Arabia):  
Legal 500, 2009

Tier 1 - Banking & Finance (Saudi Arabia):  
Chambers Global, 2009 & 2010

Tier 1 - Mergers & Acquisitions (Saudi Arabia):  
IFLR 1000, 2009 & 2010

## Baker & McKenzie has been global since our inception. It is part of our DNA.

Our difference is the way we think, work and behave – we combine an instinctively global perspective with a genuinely multicultural approach, enabled by collaborative relationships and yielding practical, innovative advice. With 3,900 lawyers in 39 countries, we have deep understanding of the culture of business the world over and are able to bring the talent and experience needed to navigate complexity across practices and borders with ease.

### Power Contacts



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